

No. 17 /TB-BSH-HDQT

Ha Noi, date 13 month 04 year 2026

ANNOUNCEMENT

**Regarding the Nomination and Candidacy for the Board of Directors(BOD)/Board of Supervisors(BOS) Saigon - Hanoi Insurance Corporation (BSH) for the 2023-2028 Term**

To: Valued Shareholders of Saigon - Hanoi Insurance Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its guiding documents;
- Pursuant to the Law on Insurance Business No. 08/2022/QH15 dated June 16, 2022, and its guiding documents;
- Pursuant to the Charter of Saigon - Hanoi Insurance Corporation (BSH);
- Based on the shareholders' requests regarding the change and supplementation of Board members;
- In order to consolidate the personnel of the BOD, BOS.

The Board of Directors (BOD) of Saigon - Hanoi Insurance Corporation (BSH) respectfully announces to our shareholders the nomination and candidacy for the BOD for the remainder of the 2023-2028 term as follows:

**I. Regulations on Nomination and Candidacy for the Board of Directors**

**1. Number of members:** 01 members.

**2. Term of office:** 2023-2028.

**3. Criteria and Conditions for Board Members:**

- Meet the criteria and conditions for BOD members as prescribed in Article 155 of the Law on Enterprises 2020 and not fall under the prohibited categories specified in Clause 2, Article 17 of the Law on Enterprises 2020.
- Have not faced administrative penalties in the field of insurance business; have not been subject to dismissal for violations of internal processes for 03 consecutive years prior to the appointment; and are not under prosecution by competent authorities at the time of election/appointment.
- Hold a university degree or higher.
- Have at least 03 years of direct experience in the fields of insurance, finance, or banking, or at least 03 years holding managerial, executive, or supervisory positions in enterprises operating in these sectors. For the **Chairman of the BOD**, the requirement is at least 05 years of direct experience or 03 years in a managerial/executive/supervisory role in said sectors.



- Must not concurrently serve as a member of the Board of Directors or Board of Members of other insurance or reinsurance companies operating in the same field (life, non-life, health, or reinsurance) within Vietnam.

#### **4. Conditions for Nomination/Candidacy:**

##### **4.1. Nomination:**

- Shareholders holding ordinary shares have the right to aggregate their voting rights to nominate candidates for the Board of Directors.
- Shareholders or groups of shareholders holding from 5% to less than 10% of the total voting shares may nominate one (01) candidate;
- Shareholders or groups of shareholders holding from 10% to less than 30% may nominate a maximum of two (02) candidates;
- Shareholders or groups of shareholders holding from 30% to less than 40% may nominate a maximum of three (03) candidates;
- Shareholders or groups of shareholders holding from 40% to less than 50% may nominate a maximum of four (04) candidates;
- Shareholders or groups of shareholders holding from 50% to less than 60% may nominate a maximum of five (05) candidates;
- Shareholders or groups of shareholders holding from 60% to less than 70% may nominate a maximum of six (06) candidates;
- Shareholders or groups of shareholders holding from 70% to 80% may nominate a maximum of seven (07) candidates;
- Shareholders or groups of shareholders holding from 80% to less than 90% may nominate a maximum of eight (08) candidates.

**4.2. Candidacy:** Candidates must satisfy all criteria set forth in Section 3 of this Announcement.

## **II. Regulations on Nomination/Candidacy for Members of the Board of Supervisors (BOS)**

**1. Quantity:** 01 member

**2. Term:** 2023-2028

### **3. Criteria and Conditions for BOS Members:**

- Have not been subject to administrative penalties in the insurance business; have not been subject to dismissal for violating internal procedures within 03 consecutive years prior to appointment; and are not being prosecuted at the time of election.
- Possess a university degree or higher in one of the following majors: insurance, economics, finance, banking, business administration, law, accounting, or auditing.
- For Head of BOS: At least 05 years of direct experience in insurance, finance, or banking; or at least 03 years in management/supervisory positions in these sectors. For Supervisors: At least 03 years of direct experience in insurance, finance, or banking.



- Must not be a family member (as defined by the Law on Enterprises) of any BOD member, Director/General Director, or other managers.
- Shall not concurrently hold any management position within the same organization. The Head of the BOS shall not concurrently be a Supervisor or manager of another insurance/reinsurance enterprise in Vietnam.

#### 4. Conditions for Nomination/Candidacy:

**4.1. Nomination:** Shareholders holding ordinary shares have the right to aggregate their voting rights (Thresholds are identical to the BOD nomination levels mentioned in Section 4.1 above).

**4.2. Candidacy:** Candidates must satisfy the criteria and conditions specified in Section 3 of this Announcement.

## II. Procedures for Nomination and Candidacy

### 1. Timeline for Submission:

The deadline for finalizing the list of nominations/candidates for the Board of Directors is no later than 17:00 PM on April 17, 2026. Please submit sets of application dossiers to the following address:

Organizing Committee of the 2026 Extraordinary General Meeting of Shareholders Saigon - Hanoi Insurance Corporation (BSH)

Address: 24th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi.

Tel: 024 3793 1111 | Fax: 024 3793 1155 Note on envelope: *"Dossier for Nomination/Candidacy to the Board of Directors"*

### 2. Dossier Requirements:

- Nomination/Candidacy Form (Standard template);
- Curriculum Vitae (CV) self-declared by the candidate (Standard template);
- Certified copies of ID Card/Passport and relevant professional degrees/certificates;
- Agreement on establishing a shareholder group (if applicable).

Only dossiers and candidates meeting all specified conditions will be included in the official list presented at the General Meeting of Shareholders for election. If the number of qualified candidates remains insufficient after the deadline, the incumbent Board of Directors shall nominate additional candidates in accordance with the BSH Charter.

*This English version is for reference purposes only. In the event of any discrepancy between the English and Vietnamese versions, the Vietnamese version shall prevail*

#### **Nơi nhận:**

- Shareholders;
  - Members of the BOD and Supervisory Board;
- Archives: Admin, BOD Secretariat..

**O/B THE BOARD OF DIRECTORS  
CHAIRMAN  
SIGNED**

**KIM KANG WOOK**

